



*PG&E Corporation*<sup>®</sup>

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**FIRST QUARTER EARNINGS CALL**

May 4, 2016



# Safe Harbor Statements

This slide presentation contains forecasts and estimates of PG&E Corporation's 2016 financial results and equity issuances, capital expenditures to be made by PG&E Corporation's subsidiary, Pacific Gas and Electric Company (Utility), through 2019, the Utility's rate base through 2019 and general earnings sensitivities. These forecasts, estimates and the underlying assumptions, including but not limited to those relating to future costs, authorized revenues, the scope and timing of capital projects, and equity issuances, constitute forward-looking statements that are necessarily subject to various risks and uncertainties and actual results may differ materially. PG&E Corporation and the Utility are not able to predict all the factors that may affect future results. Factors that could cause actual results to differ materially include, but are not limited to:

- the timing and outcomes of the Utility's pending regulatory proceedings, including the 2015 Gas Transmission & Storage (GT&S) rate case, the 2017 General Rate Case, the Transmission Owner rate cases, the rehearing of CPUC decisions approving the 2006-2008 energy efficiency awards, the development of EV infrastructure, and other ratemaking and regulatory proceedings;
- the timing and amount of fines, penalties, and remedial costs that the Utility may incur in connection with the federal criminal prosecution of the Utility, the CPUC investigation of the Utility's natural gas distribution record-keeping practices, the SED's enforcement matters relating to the Utility's compliance with natural gas-related laws and regulations, and other investigations that have been or may be commenced relating to the Utility's compliance with natural gas-related laws and regulations;
- the timing and outcome of (i) the CPUC's investigation of communications between the Utility and the CPUC that may have violated the CPUC's rules regarding ex parte communications or are otherwise alleged to be improper, and (ii) the U.S. Attorney's Office in San Francisco and the California Attorney General's office investigations in connection with communications between the Utility's personnel and CPUC officials, and whether such matters negatively affect the final decisions to be issued in the 2015 GT&S rate case or other ratemaking proceedings;
- the outcome of the Butte fire litigation, and whether the Utility's insurance is sufficient to cover the Utility's liability resulting therefrom, or if insurance is otherwise available; and whether additional investigations and proceedings will be opened;
- the Utility's ability to control its costs within the authorized levels of spending and the extent to which the Utility incurs unrecoverable costs that are higher than the forecasts of such costs;
- changes in cost forecasts or the scope and timing of planned work resulting from changes in customer demand for electricity and natural gas or other reasons;
- the impact that reductions in customer demand for electricity and natural gas have on the Utility's ability to make investments and recover its costs through rates and earn its authorized return on equity, and whether the Utility's is successful in addressing the impact of growing distributed and renewable generation resources and changing customer demand for natural gas and electric services;
- the amount and timing of charges reflecting probable liabilities for third-party claims and the extent to which costs incurred in connection with third-party claims or litigation can be recovered through insurance, rates, or from other third parties;
- the ability of PG&E Corporation and the Utility to access capital markets and other sources of debt and equity financing in a timely manner on acceptable terms, and the amount and timing of additional common stock and debt issuances by PG&E Corporation;
- changes in estimated environmental remediation costs, including costs associated with the Utility's natural gas compressor sites;
- the outcome of federal or state tax audits and the impact of any changes in federal or state tax laws, policies, regulations, or their interpretation;
- the impact of changes in GAAP, standards, rules, or policies, including those related to regulatory accounting, and the impact of changes in their interpretation or application; and
- the other factors disclosed in PG&E Corporation's and the Utility's joint Annual Report on Form 10-K for the year ended December 31, 2015 and its quarterly report on Form 10-Q for the quarter ended March 31, 2016.

*This presentation is not complete without the accompanying statements made by management during the webcast conference call held on May 4, 2016. This presentation, including Appendices, and the accompanying press release were attached to PG&E Corporation's Current Report on Form 8-K that was furnished to the Securities and Exchange Commission on May 4, 2016 and, along with the replay of the conference call, is also available on PG&E Corporation's website at [www.pgecorp.com](http://www.pgecorp.com).*



# Key Focus Areas

## Position PG&E for a Clean Energy Economy

- Grid of Things™
- Greenhouse gas reduction policy
- Updated rate structures

## Deliver on Customer Expectations

- Unwavering safety focus
- Community and stakeholder engagement
- Affordable and reliable service

## Address Outstanding Issues

- Resolve outstanding regulatory and legal proceedings
- Build strong compliance programs
- Continue to execute gas safety work



# Regulatory and Operational Update

- **GHG Reductions:** *Flexible RPS contracts; expanded storage; EV charging infrastructure settlement with multiple parties*
- **Customer Satisfaction:** *Significant increase for business customers*
- **Electric Transmission:** *Agreement with TransCanyon LLC to explore future competitive opportunities*
- **Butte Fire:** *CAL FIRE investigation report issued*
- **Gas Transmission Rate Case:** *Awaiting proposed decision in Phase 1*
- **General Rate Case:** *Safety and Enforcement Division acknowledged strength of PG&E risk assessment; intervenor testimony recommended reductions*
- **Federal Indictment:** *Pretrial preparation continues; seeking reasonable trial date*



# Q1 2016 Earnings Results

	Earnings (millions)	EPS
<b>Earnings from Operations</b>	<b>\$ 407</b>	<b>\$ 0.82</b>
Items Impacting Comparability		
Pipeline Related Expenses	(13)	(0.03)
Legal and Regulatory Related Expenses	(10)	(0.02)
Fines and Penalties	(51)	(0.10)
Butte Fire Related Costs	(226)	(0.45)
GT&S Revenue Adjustment for 2015	-	-
<b>Earnings on a GAAP Basis</b>	<b>\$ 107</b>	<b>\$ 0.22</b>

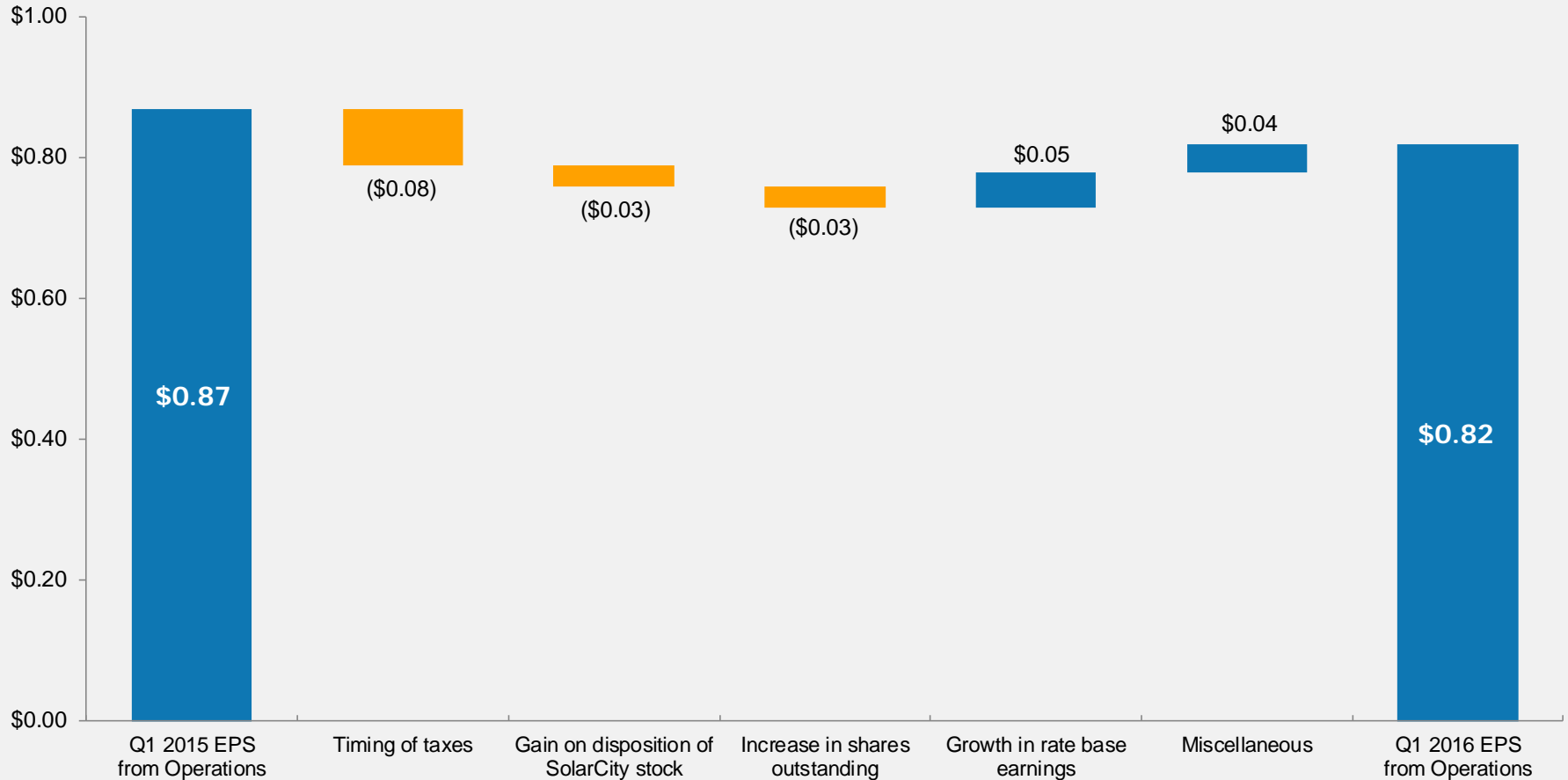
<b>Items Impacting Comparability</b> (millions, pre-tax)	
Pipeline Related Expenses	\$ (22)
Legal and Regulatory Related Expenses	(17)
Fines and Penalties	(87)
<i>Charge for disallowed capital</i>	(87)
<i>Charge for disallowed expense</i>	-
Butte Fire Related Costs	(381)
GT&S Revenue Adjustment for 2015	-
<b>Total</b>	<b>\$ (506)</b>

Totals may not foot due to rounding



# Q1 2016: Quarter over Quarter Comparison

## Earnings per Share from Operations



Earnings per Share from Operations is not calculated in accordance with GAAP and excludes items impacting comparability. See Exhibit A in Appendix 2 for a reconciliation of EPS from Operations to EPS on a GAAP basis.



# 2016 Earnings Per Share Guidance

	Low	High
<b>Estimated EPS on an Earnings from Operations Basis</b>	<b>\$ 3.65</b>	<b>\$ 3.85</b>
Estimated Items Impacting Comparability		
Pipeline related expenses	(0.18)	(0.12)
Legal and regulatory related expenses	(0.09)	(0.03)
Fines and penalties <sup>(1)</sup>	~(0.52)	~(0.52)
Butte fire related costs <sup>(2)</sup>	~(0.45)	~(0.45)
GT&S revenue adjustment for 2015	-	-
<b>Estimated EPS on a GAAP Basis</b>	<b>\$ 2.41</b>	<b>\$ 2.73</b>

<sup>(1)</sup> Guidance is consistent with the April 9, 2015 Penalty Decision, and the estimated safety-related costs that will be trued up with a final 2015 GT&S rate case decision. Excludes any additional potential future fines and penalties.

<sup>(2)</sup> Guidance is consistent with the low end of the range of estimated property damages in connection with the September 2015 Butte fire, and Utility clean up, repair, and legal costs. The Utility is unable to estimate the high end of the range.



# Assumptions for 2016

## Capital Expenditures

(\$ millions)

	<u>2016</u>
Electric Distribution	2,050
Electric Transmission	1,200
Gas Transmission <sup>(1)</sup>	500-700
Gas Distribution	1,000
Generation	700
<b>Separately Funded</b>	
PSEP <sup>(2)</sup>	<u>50</u>
<b>Total CapEx</b>	<b>~5.6 billion</b>

## Authorized Rate Base (weighted average)

(\$ billions)

	<u>2016</u>
Electric Distribution	13.8
Electric Transmission	5.8
Gas Transmission	3.0 - 3.4
Gas Distribution	4.4
Generation	<u>5.5</u>
<b>Total Rate Base</b>	<b>~32.6 billion</b>

<sup>(1)</sup> Includes ~\$300M of estimated capital disallowance from April 9, 2015 Penalty Decision and updates expenditures due to likelihood of GT&S rate case resolution in 2016

<sup>(2)</sup> Amounts previously reserved for limits on PSEP authorized spend

## Authorized Cost of Capital\*

<b>Return on Equity:</b>	10.4%
<b>Equity Ratio:</b>	52%

\*CPUC authorized

## Other Factors Affecting Earnings from Operations

- Gas Transmission & Storage rate case
  - Reasonable outcome expected in 2016
  - Amounts not requested

+ Tax benefits

+ Incentive revenues

CWIP earnings: offset by below-the-line costs





# 2016 Items Impacting Comparability

(\$ millions, pre-tax)	2016
Pipeline related expenses <sup>(1)</sup>	100 - 150
Legal and regulatory related expenses	25 - 75
Fines and penalties <sup>(2)</sup>	~440
Butte fire related costs <sup>(3)</sup>	~380
GT&S revenue adjustment for 2015	-
<b>2016 Items Impacting Comparability Total</b>	<b>~\$945 - 1,045</b>

Fines and penalties (millions, pre-tax)	
Charge for disallowed capital	~280
Charge for disallowed expense	~160
<b>Total</b>	<b>~\$440</b>

## Items Impacting Comparability range excludes any additional potential future fines or penalties as well as the impact of the 2015 GT&S revenue adjustment

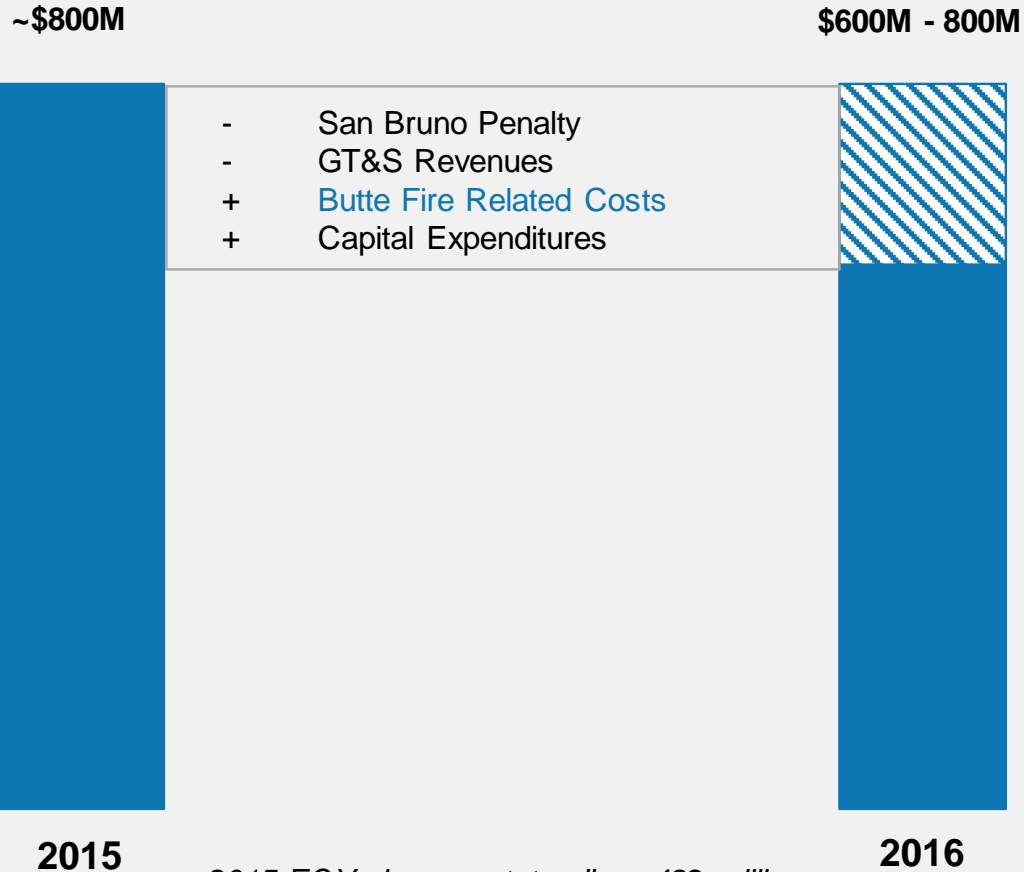
<sup>(1)</sup> "Pipeline related expenses" includes costs to identify and remove encroachments from transmission pipeline rights of way. The company spent ~\$210 million on this work in 2013-2015.

<sup>(2)</sup> "Fines and penalties" includes actual and future fines and penalties resulting from various enforcement, regulatory and litigation activities regarding natural gas matters and regulatory communications. Guidance of ~\$440 million is consistent with the remaining estimated 2016 components of the \$1.6 billion Penalty Decision the CPUC issued on April 9, 2015 in the gas transmission pipeline investigations.

<sup>(3)</sup> "Butte fire and related costs" includes recorded charges for estimated property damages in connection with the September 2015 Butte fire and Utility clean-up, repair, and legal costs. Guidance is consistent with the low end of the estimated range of these costs; the Utility is currently unable to estimate the high end of the range.



# 2016 Equity Issuance



2015 EOY shares outstanding: 492 million

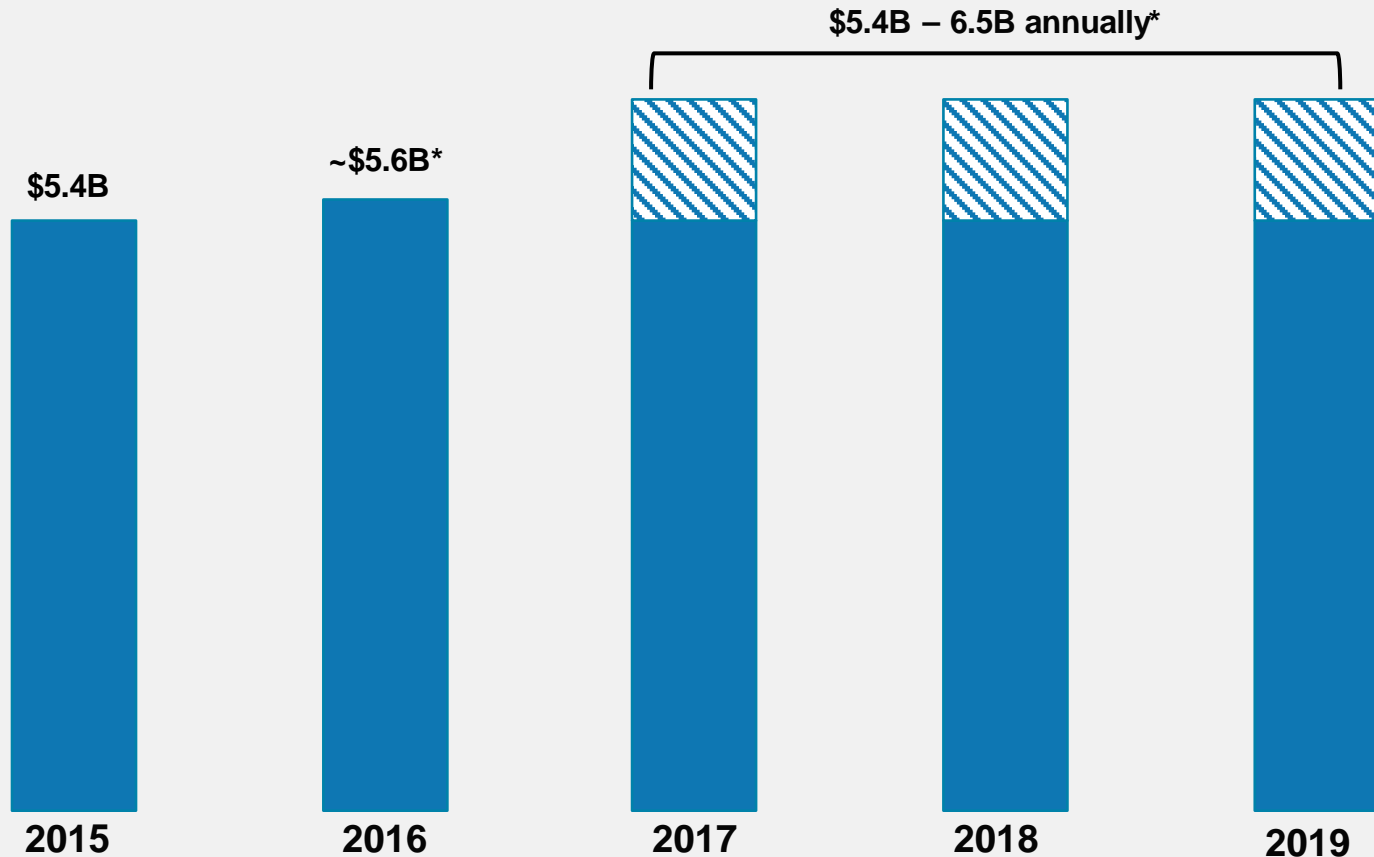
March 31, 2016 shares outstanding: ~496 million

Changes from prior quarter are noted in blue.

See the Safe Harbor Statements for factors that could cause actual results to differ materially from the guidance presented and underlying assumptions.



# Capital Expenditures 2015-2019

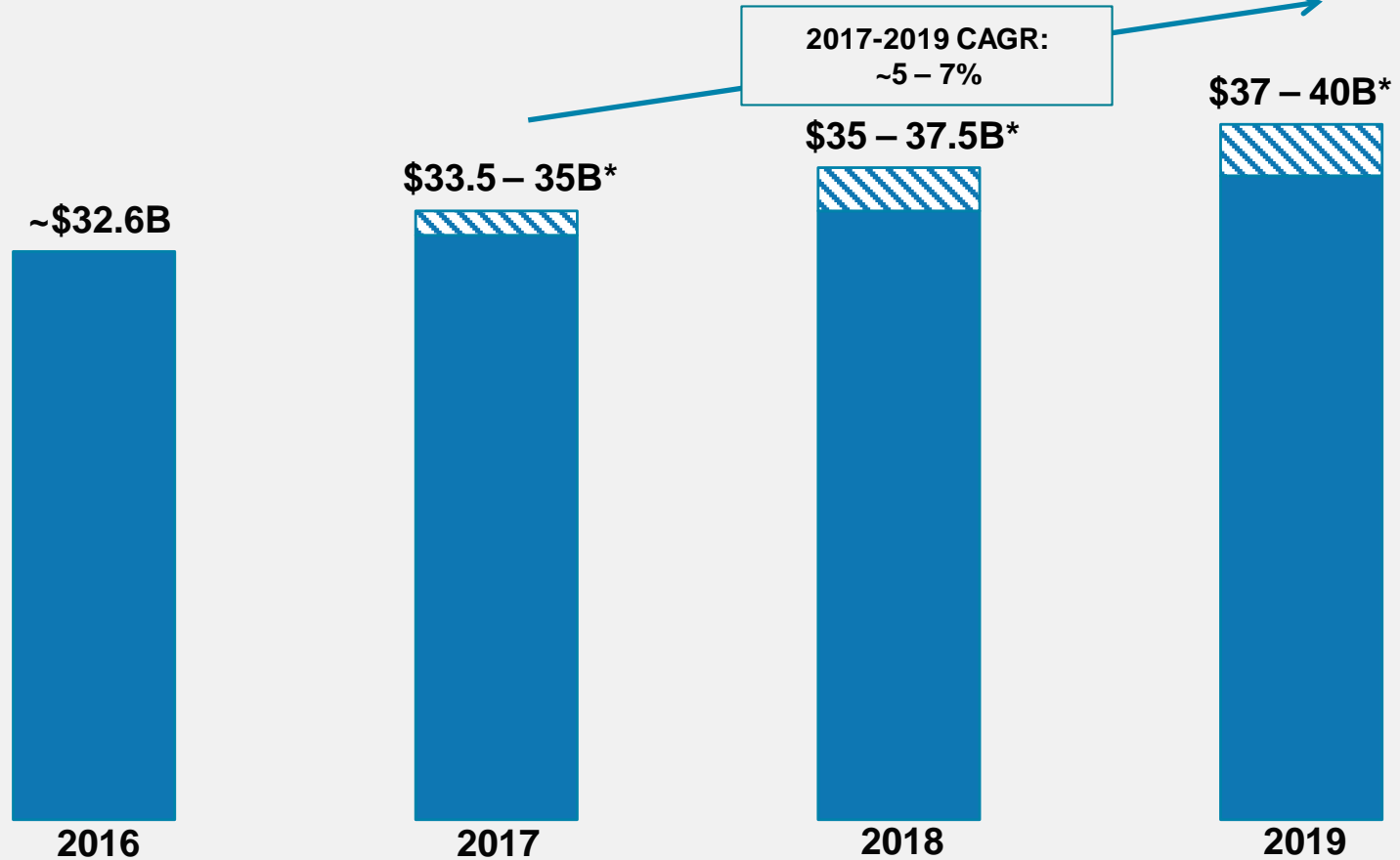


\* Ranges reflect authorized amounts, amounts requested but not yet authorized, amounts that are currently planned subject to future authorization requests, and historic spending patterns. Ranges also include ~\$300 million in 2016 (total of \$689 million) for estimated capital disallowance in April 9, 2015 Penalty Decision.



# Rate Base Growth 2016-2019

## 2016-2019 Weighted Average Rate Base



Estimates reflect authorized amounts, amounts requested but not yet authorized, amounts that are currently planned to be subject to future authorization requests, and historic spending patterns

\* ~\$500 million change in weighted average authorized rate base equates to ~\$0.02 in EPS from Operations due to the net impact of lower authorized rate base and reduced equity needs

See the Safe Harbor Statements for factors that could cause actual results to differ materially from the guidance presented and underlying assumptions.



# Appendix 1 – Guidance and Regulatory Matters

- Updates to Appendix 1 Since the Previous Quarter slide 14

## Regulatory

- CPUC Penalty Decision in Gas Transmission Pipeline Investigations slide 15
- 2015 CPUC Gas Transmission and Storage Rate Case slide 16
- 2017 CPUC General Rate Case slide 17
- FERC Transmission Owner Rate Cases slide 18
- CPUC Investigative Proceedings Schedule slide 19

## Guidance

- Incremental Equity Factors slide 20



# Updates to Appendix 1 Since the Previous Quarter

- **Slide 15** CPUC Penalty Decision in Gas Transmission Pipeline Investigations
- **Slide 16** 2015 CPUC Gas Transmission and Storage Rate Case
- **Slide 17** 2017 CPUC General Rate Case
- **Slide 18** FERC Transmission Owner Rate Case
- **Slide 19** CPUC Investigative Proceedings Schedule



# CPUC Penalty Decision in Gas Transmission Pipeline Investigations

(\$ millions)	Q1 2016	Cumulative Charges March 31, 2016	Estimated Future Periods	Total
Fine paid to the State		\$ 300		\$ 300
Customer bill credit		400		400
Charge for disallowed capital <sup>(1)</sup>	\$ 87	494	195	689
Disallowed revenue for pipeline safety expenses <sup>(2)</sup>			161	161
CPUC estimated cost of other remedies <sup>(3)</sup>				50
<b>Total Penalty Decision fines and remedies</b>	<b>\$ 87</b>	<b>\$ 1,194</b>	<b>\$ 356</b>	<b>\$ 1,600</b>

<sup>(1)</sup> The Penalty Decision prohibits the Utility from recovering certain expenses and capital spending associated with pipeline safety-related projects and programs that the CPUC will identify in the final decision to be issued in the Utility's 2015 GT&S rate case. The Utility estimates that approximately \$494 million of capital spending is probable of disallowance, subject to adjustment based on the final 2015 GT&S rate case decision.

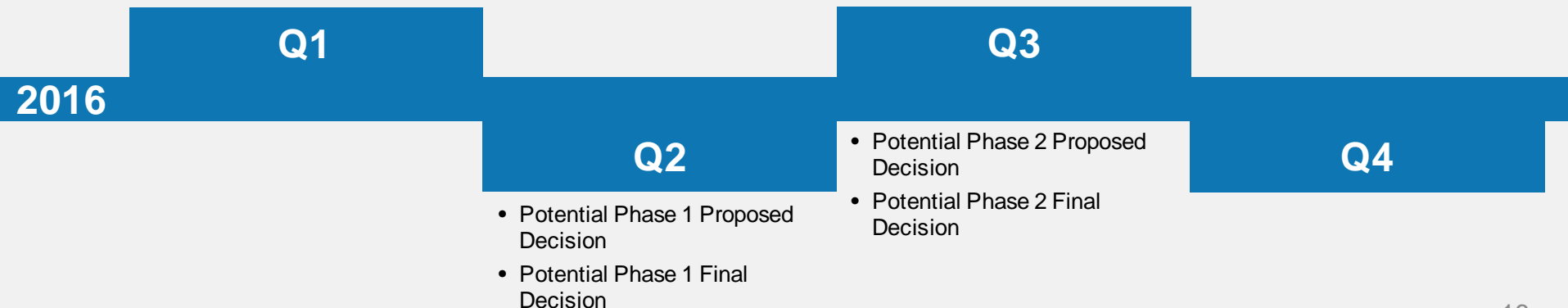
<sup>(2)</sup> These costs are being expensed as incurred. Future GT&S revenues will be reduced for these unrecovered expenses.

<sup>(3)</sup> In the Penalty Decision, the CPUC estimated that the Utility would incur \$50 million to comply with the remedies specified in the Penalty Decision, which does not reflect the Utility's remedy-related costs already incurred nor the Utility's estimated future remedy-related costs. These costs are being expensed as incurred.



# 2015 CPUC Gas Transmission and Storage Rate Case

- **Application filed with the CPUC December 19, 2013**
- **Request for authorized revenue requirement for 2015-2017**
  - Includes operating costs and capital for CPUC jurisdictional gas transmission and storage
- **2015 requested revenue requirement of \$1.3 billion includes increase of \$555 million**
  - Request reflects significant expense and capital to comply with new gas regulations
  - Requested attrition increases of \$61 million and \$168 million in 2016 and 2017, respectively
- **Errata and joint stipulation adjustments**
  - Revised revenue requirement increase request to \$532 million
  - Revised attrition to \$83 million and \$142 million in 2016 and 2017, respectively
- **ALJ approved revenue requirement retroactivity to January 1, 2015**
- **November 2014 Decision on Ex Parte Order to Show Cause includes potential disallowance of up to five months of the increase in the authorized revenue requirement**
- **April 9, 2015 final Penalty Decision in gas transmission pipeline investigations disallowed \$850 million of costs for future pipeline safety projects and programs that would otherwise be authorized; qualifying safety work to be determined in Phase 2 of GT&S rate case decision**  
**Assigned Commissioner:** Peterman (Commissioner Florio recused from proceeding)  
**Administrative Law Judge:** Yip-Kikugawa (case reassigned from Wong)





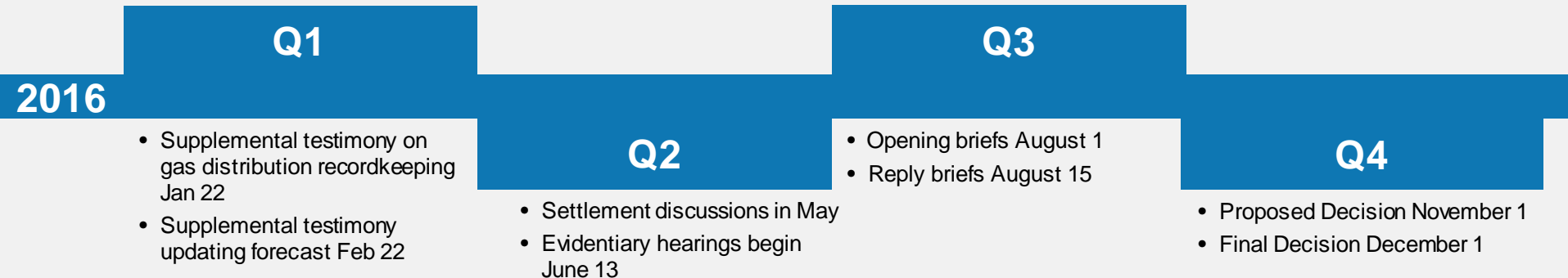


# 2017 CPUC General Rate Case

- Application filed with the CPUC September 1, 2015
- Request for authorized revenue requirement for 2017-2019
- 2015 requested revenue requirement of \$8.25 billion includes increase of \$333 million
- Request includes new investments in:
  - **Smart grid technologies** that better integrate and manage more rooftop solar and renewable energy and enable a growing array of other technologies, from electric vehicles to smart appliances and battery storage
  - **Emergency preparedness** for major disruptions like earthquakes, including construction of a backup gas control center
  - **Stronger prevention and management of wildfires** through increased patrols and new laser-based technology
  - **Advanced mobile technology** to provide field workers with tools to get work done more effectively and efficiently
  - **Faster response times** to customer calls about possible gas leaks

Assigned Commissioner: Picker

Administrative Law Judge: Roscow





# FERC Transmission Owner Rate Case

## TO17

- **July 29, 2015** – TO17 filed with FERC; requested revenue requirement of \$1.5 billion, a \$314 million increase over TO16
- **September 30, 2015** – FERC accepted TO17 and rate changes suspended until March 1, 2016
- **February 4-5, 2016** – FERC settlement conference
- **March 18, 2016** – FERC settlement conference
- **May 3, 2016** – FERC settlement conference



# CPUC Investigative Proceedings Schedule

<b>Gas Distribution Oil and Order to Show Cause</b> I. 14-11-008	<b>1/19-21:</b> Hearings  <b>1/25:</b> Closing statements	<b>2/26:</b> Concurrent opening briefs		<b>4/1:</b> Reply briefs	Potential presiding officer's decision
	<b>February</b>			<b>April</b>	
<b>2016</b>					
<b>Ex Parte Oil</b> I. 15.11.015	<b>1/8:</b> CPUC directed parties to meet and confer	<b>2/26:</b> Meet and confer report	<b>3/1:</b> Prehearing conference	<b>4/18:</b> Meet and confer report  <b>4/20:</b> Prehearing conference	<b>5/20:</b> Opening briefs
			<b>3/25:</b> SED informs PG&E of consultant selection		<b>6/10:</b> Reply briefs
<b>Safety Culture Oil</b> I. 15.08.019					



# Incremental Equity Factors

## Incremental Equity Factors for CPUC Final Penalty Decision

<u>Equity Impacting Event</u>	<u>Multiplier</u>
Fine payable to State <sup>(1)</sup>	100%
Customer bill credit <sup>(2) (4)</sup>	60%
Charge for disallowed capital <sup>(3) (4)</sup>	30%
Disallowed revenue for pipeline safety expenses <sup>(2) (4)</sup>	60%
CPUC estimated costs of other remedies <sup>(4)</sup>	60%

- (1) Applies to newly issued fines. Fines already accrued: 50% multiplier at the time of payment
- (2) Half of multiplier applies at the time of the non-cash impact; remaining half applies at the time the incremental cash is needed
- (3) Applies to charges in the year in which they are incurred
- (4) Assumes costs tax deductible



## Appendix 2 – Supplemental Earnings Materials

<b>Exhibit A:</b> Reconciliation of PG&E Corporation’s Earnings from Operations to Consolidated Income Available for Common Shareholders in Accordance with GAAP	slide 22
<b>Exhibit B:</b> Key Drivers of PG&E Corporation’s Earnings per Common Share from Operations	slide 23
<b>Exhibit C:</b> Operational Performance Metrics	slide 24-25
<b>Exhibit D:</b> Sales and Sources Summary	slide 26
<b>Exhibit E:</b> PG&E Corporation’s Earnings Per Share Guidance	slide 27
<b>Exhibit F:</b> General Earnings Sensitivities	slide 28
<b>Exhibit G:</b> Summary of Selected Regulatory Cases	slide 29-35



## Exhibit A: Reconciliation of PG&E Corporation's Earnings from Operations to Consolidated Income Available for Common Shareholders in Accordance with Generally Accepted Accounting Principles ("GAAP")

### First Quarter, 2016 vs. 2015

(in millions, except per share amounts)

	Three Months Ended March 31,			
	Earnings		Earnings per Common Share (Diluted)	
	2016	2015	2016	2015
PG&E Corporation's Earnings from Operations <sup>(1)</sup>	\$ 407	\$ 418	\$ 0.82	\$ 0.87
Items Impacting Comparability <sup>(2)</sup>				
Pipeline related expenses <sup>(3)</sup>	(13)	(10)	(0.03)	(0.02)
Legal and regulatory related expenses <sup>(4)</sup>	(10)	(8)	(0.02)	(0.02)
Fines and penalties <sup>(5)</sup>	(51)	(369)	(0.10)	(0.77)
Butte fire related costs <sup>(6)</sup>	(226)	-	(0.45)	-
GT&S revenue adjustment for 2015 <sup>(7)</sup>	-	-	-	-
<b>PG&amp;E Corporation's Earnings on a GAAP basis</b>	<b>\$ 107</b>	<b>\$ 31</b>	<b>\$ 0.22</b>	<b>\$ 0.06</b>

- (1) "Earnings from operations" is a non-GAAP financial measure and is calculated as income available for common shareholders less items impacting comparability as described in note (2) below. PG&E Corporation uses earnings from operations to understand and compare operating results across reporting periods for various purposes including internal budgeting and forecasting, short- and long-term operating plans, and employee incentive compensation.
- (2) "Items impacting comparability" represent items that management does not consider part of the normal course of operations and affect comparability of financial results between periods. Items impacting comparability reconcile earnings from operations with Consolidated Income Available for Common Shareholders as reported in accordance with GAAP.
- (3) For the three months ended March 31, 2016 the Utility incurred costs of \$22 million, pre-tax, for pipeline related expenses related to the multi-year effort to identify and remove encroachments from transmission pipeline rights of way.
- (4) For the three months ended March 31, 2016 the Utility incurred costs of \$17 million, pre-tax, for legal and regulatory related expenses incurred in connection with various enforcement, regulatory, and litigation activities regarding natural gas matters and regulatory communications.
- (5) For the three months ended March 31, 2016 the Utility incurred costs of \$87 million, pre-tax, associated with fines and penalties imposed by the CPUC on April 9, 2015 in the gas transmission pipeline investigations. As shown in the table below, these costs include estimated charges for safety related capital costs incurred during the three months ended March 31, 2016 that the Utility believes are probable of disallowance in the 2015 Gas Transmission and Storage (GT&S) rate case.

(in millions, pre-tax)	Three Months Ended March 31, 2016
Charge for disallowed capital	(87)
Charge for disallowed expense	-
<b>Fines and penalties</b>	<b>\$ (87)</b>

Future fines or penalties may be imposed in connection with other enforcement, regulatory, and litigation activities regarding natural gas matters and regulatory communications.

- (6) For the three months ended March 31, 2016, the Utility incurred charges of \$350 million, pre-tax, related to estimated property damages in connection with the Butte fire and \$31 million, pre-tax, for Utility clean-up, repair, and legal costs associated with the Butte fire, for a total of \$381 million, pre-tax.
- (7) "GT&S revenue adjustment for 2015" refers to the adjustments to 2015 revenues that will be recorded after the CPUC issues a final decision in the 2015 GT&S rate case, which the Utility expects in 2016.



## Exhibit B: Key Drivers of PG&E Corporation's Earnings per Common Share ("EPS") from Operations

### First Quarter, 2016 vs. 2015 (\$/Share, Diluted)

First Quarter 2015 EPS from Operations <sup>(1)</sup>	\$	0.87
Growth in rate base earnings		0.05
Miscellaneous		0.04
Timing of taxes <sup>(2)</sup>		(0.08)
Gain on disposition of SolarCity stock <sup>(3)</sup>		(0.03)
Increase in shares outstanding		(0.03)
<b>First Quarter 2016 EPS from Operations <sup>(1)</sup></b>	<b>\$</b>	<b>0.82</b>

(1) See Exhibit A for a reconciliation of EPS from Operations to EPS on a GAAP basis.

(2) Represents the timing of taxes reportable in quarterly financial statements.

(3) Represents the gain recognized during the three months ended March 31, 2015. No comparable gain was recognized in 2016.



## Exhibit C: Operational Performance Metrics

	2016 Performance Results		
	Q1 Actual	EOY Target	Meets YTD Target <sup>(1)</sup>
<b>Safety (includes both public and employee safety metrics)</b>			
<u>Nuclear Operations Safety</u>			
Unit 1 Performance Indicator	99.54	98.70	✓
Unit 2 Performance Indicator	100.00	98.70	✓
<u>Electric Operations Safety</u>			
Transmission & Distribution Wires Down	(109.3) %	0.00 %	-
911 Emergency Response	97.80 %	97.50 %	✓
<u>Gas Operations Safety</u>			
Gas In-Line Inspection and Upgrade Index	0.00	1.00	-
Gas Dig-ins Reduction	1.45	2.03	✓
Gas Emergency Response	20.35	21.00	✓
<u>Employee Safety</u>			
Lost Workday Case Rate	0.185	0.320	-
Serious Preventable Motor Vehicle Incident Rate	0.184	0.239	✓
Timely Reporting of Injuries	62.0 %	67.1 %	-
<b>Customer</b>			
Customer Satisfaction Score	75.7	75.5	✓
System Average Interruption Duration Index (SAIDI)	29.90	23.40	-
<b>Financial</b>			
Earnings from Operations	\$ 407	See note <sup>(1)</sup>	See note <sup>(1)</sup>

See following page for definitions of the operational performance metrics. The operational performance goals set under the PG&E Corporation 2016 Short Term Incentive Plan ("STIP") are based on the same operational metrics and targets.

(1) The 2016 target for earnings from operations is not publicly reported but is consistent with the guidance range provided for 2016 EPS from operations of \$3.65 to \$3.85.





## Definitions of 2016 Operational Performance Metrics from Exhibit C

### Safety

Public and employee safety are measured in four areas: 1. Nuclear Operations Safety, 2. Electric Operations Safety, 3. Gas Operations Safety, and 4. Employee Safety.

1. The safety of the Utility's nuclear power operations, Unit 1 and Unit 2, is an index comprised of 12 performance indicators for nuclear power generation that are regularly benchmarked against other nuclear power generators.
2. The safety of the Utility's electric operations is represented by (a) the number of wire down events with resulting unplanned sustained outages compared to the same report period of the previous year, and (b) the percentage of time that Utility personnel are on site within 60 minutes after receiving a 911 call of a potential Utility electric hazard.
3. The safety of the Utility's natural gas operations is represented by (a) the ability to complete planned in-line inspections and pipeline retrofit projects, measured by two equally weighted components of In-Line Inspections and In-Line Upgrades; (b) the timeliness (measured in minutes) of on-site response to gas emergency service calls; and (c) the number of third party "dig-ins" (i.e., damage resulting in repair or replacement of underground facility) to Utility gas assets per 1,000 Underground Service Alert tickets.
4. The safety of the Utility's employees is represented by (a) the number of lost workday cases incurred per 200,000 hours worked (or for approximately every 100 employees), (b) the number of serious preventable motor vehicle incidents that the driver could have reasonably avoided, per one million miles driven, and (c) the percentage of work-related injuries reported to the 24/7 Nurse Report Line within one day of the incident.

### Customer

Customer satisfaction and service reliability are measured by:

1. The overall satisfaction (measured as a score of zero to 100) of customers with the products and services offered by the Utility, as measured through a quarterly survey performed by an independent third-party research firm.
2. The total time (measured in minutes) the average customer is without electric power during a given time period.

### Financial

Earnings from Operations (shown in millions of dollars) measures PG&E Corporation's earnings power from ongoing core operations. It allows investors to compare the underlying financial performance of the business from one period to another, exclusive of items that management believes do not reflect the normal course of operations (items impacting comparability). EFO is not calculated in accordance with GAAP. For a reconciliation of EFO to Consolidated Income Available for Common Shareholders as reported in accordance with GAAP, see Exhibit A.



## Exhibit D: Pacific Gas and Electric Company Sales and Sources Summary

### First Quarter, 2016 vs. 2015

	<b>Three Months Ended March 31,</b>	
	<b>2016</b>	<b>2015</b>
Sales from Energy Deliveries (in millions kWh)	19,540	19,359
Total Electric Customers at March 31	5,333,298	5,297,287
Total Gas Sales (in Bcf)	226	217
Total Gas Customers at March 31	4,433,903	4,411,311
<b>Sources of Electric Energy (in millions kWh)</b>		
Total Utility Generation	8,617	7,802
Total Purchased Power	8,539	9,291
Total Electric Energy Delivered <sup>(1)</sup>	19,540	19,359
<b>Diablo Canyon Performance</b>		
Overall Capacity Factor (including refuelings)	100 %	99 %
Refueling Outage Period	None	None
Refueling Outage Duration during the Period (days)	None	None

(1) Includes other sources of electric energy totaling 2,384 kWh and 2,266 kWh for the three months ended March 31, 2016 and 2015, respectively.

*Please see the 2015 Annual Report on Form 10-K for additional information about operating statistics.*



## Exhibit E: PG&E Corporation's Earnings Per Share Guidance

2016 EPS Guidance	Low	High
Estimated EPS on an Earnings from Operations Basis	\$ 3.65	\$ 3.85
Estimated Items Impacting Comparability: <sup>(1)</sup>		
Pipeline related expenses <sup>(2)</sup>	\$ (0.18)	\$ (0.12)
Legal and regulatory related expenses <sup>(3)</sup>	(0.09)	(0.03)
Fines and penalties <sup>(4)</sup>	~ (0.52)	~ (0.52)
Butte fire related costs <sup>(5)</sup>	~ (0.45)	~ (0.45)
GT&S revenue adjustment(s) for 2015 <sup>(6)</sup>	-	-
<b>Estimated EPS on a GAAP Basis <sup>(6)</sup></b>	<b>\$ 2.41</b>	<b>\$ 2.73</b>

(1) “Items impacting comparability” represent items that management does not consider part of the normal course of operations and affect comparability of financial results between periods. These items are included in calculating Consolidated Income Available for Common Shareholders in accordance with GAAP. These items are excluded when calculating “earnings from operations” which is a non-GAAP measure that provides additional insight into the underlying trends of the business allowing for a better comparison against historical results and expectations for future performance. PG&E Corporation uses earnings from operations to understand and compare operating results across reporting periods for various purposes including internal budgeting and forecasting, short- and long-term operating plans, and employee incentive compensation.

(2) “Pipeline related expenses” includes costs incurred to identify and remove encroachments from transmission pipeline rights-of-way. The pre-tax range of estimated costs is shown below.

(in millions, pre-tax)	2016	
	Low EPS guidance	High EPS guidance
Pipeline related expenses	\$ (150)	\$ (100)

(3) “Legal and regulatory related expenses” includes costs incurred in connection with various enforcement, regulatory, and litigation activities regarding natural gas matters and regulatory communications. The pre-tax range of estimated costs is shown below.

(in millions, pre-tax)	2016	
	Low EPS guidance	High EPS guidance
Legal and regulatory related expenses	\$ (75)	\$ (25)

(4) “Fines and penalties” includes actual and future fines and penalties resulting from various enforcement, regulatory and litigation activities regarding natural gas matters and regulatory communications. Guidance of ~\$440 million is consistent with the remaining estimated 2016 components of the \$1.6 billion final penalty decision the CPUC issued on April 9, 2015 in the gas transmission pipeline investigations. Guidance does not include amounts for other potential future fines or penalties, including a disallowance that may be imposed as an additional penalty for prohibited ex parte communications made in the 2015 GT&S rate case.

(in millions, pre-tax)	2016	
	Low EPS Guidance	High EPS Guidance
Charge for disallowed capital	~\$ (280)	~\$ (280)
Charge for disallowed expense	~ (160)	~ (160)
<b>Fines and penalties</b>	<b>~\$ (440)</b>	<b>~\$ (440)</b>

(5) “Butte fire related costs” includes charges of \$350 million, pre-tax, related to estimated property damages in connection with the Butte fire and \$31 million, pre-tax, for Utility clean-up, repair, and legal costs associated with the Butte fire, for a total of \$381 million, pre-tax, recorded for the three months ended March 31, 2016. Guidance is consistent with the low end of the estimated range of these costs. The Utility is currently unable to estimate the high end of the range.

(in millions, pre-tax)	2016	
	Low EPS Guidance	High EPS Guidance
Butte fire related costs	~\$ (381)	~\$ (381)

(6) The Earnings from Operations guidance assumes a reasonable timing and outcome in the 2015 GT&S rate case. “GT&S revenue adjustment(s) for 2015” refers to the adjustment(s) to 2015 revenues that will be recorded after the CPUC issues a final decision in the 2015 GT&S rate case, which the Utility expects in 2016.

Actual financial results for 2016 may differ materially from the guidance provided. For a discussion of the factors that may affect future results, see the Safe Harbor Statements.



**Exhibit F: General Earnings Sensitivities**  
**PG&E Corporation and Pacific Gas and Electric Company**

<b>Variable</b>	<b>Description of Change</b>	<b>Earnings Impact</b>
Rate base	+/- \$100 million change in allowed rate base	+/- \$5 million
Return on equity (ROE)	+/- 0.1% change in allowed ROE	+/- \$17 million
Share count	+/- 1% change in average shares	+/- \$0.04 per share
Revenues	+/- \$8 million change in at-risk revenue (pre-tax)	+/- \$0.01 per share

*These general earnings sensitivities on factors that may affect 2016 earnings are forward-looking statements that are based on various assumptions. Actual results may differ materially. For a discussion of the factors that may affect future results, see the Safe Harbor Statements.*



## Exhibit G: Pacific Gas and Electric Company Summary of Selected Regulatory Cases

Regulatory Case	Docket #	Key Dates
2015 Gas Transmission and Storage Rate Case	A.13-12-012	<p>Dec 19, 2013 – Application filed</p> <p>Jan 16, 2014 – PG&amp;E workshop</p> <p>Mar 7, 2014 – Supplemental testimony served</p> <p>Mar 12, 2014 – Prehearing conference</p> <p>Jul 15, 2014 – Supplemental testimony served</p> <p>Aug 11, 2014 – ORA and Intervenor testimony</p> <p>Aug 12, 2014 – Public participation hearings begin</p> <p>Sep 9, 2014 – Public participation hearings conclude</p> <p>Sep 15, 2014 – Rebuttal testimony</p> <p>Sep 15, 2014 – PG&amp;E files notice of improper ex parte communications</p> <p>Sep 17, 2014 – Order to Show Cause regarding ex parte communications</p> <p>Sep 24, 2014 – Case temporarily reassigned to Chief ALJ</p> <p>Sep 25, 2014 – GT&amp;S hearing and subsequent proceeding schedule suspended</p> <p>Oct 1, 2014 – Case reassigned to ALJ Yip-Kikugawa</p> <p>Oct 2, 2014 – Responses to Order to Show Cause</p> <p>Oct 7, 2014 – Hearing on Order to Show Cause</p> <p>Oct 16, 2014 – Proposed Decision and Alternate Proposed Decision in Order to Show Cause</p> <p>Oct 20, 2014 – Prehearing conference</p> <p>Nov 5, 2014 – Comments on Proposed and Alternate Proposed Decisions in Order to Show Cause</p> <p>Nov 10, 2014 – Reply comments on Proposed and Alternate Proposed Decisions in Order to Show Cause</p> <p>Nov 20, 2014 – Final Decision and penalty issued in Order to Show Cause</p> <p>Dec 19, 2014 – Supplemental comments on potential remedies regarding delayed schedule and SED report</p> <p>Dec 30, 2014 – ORA Supplemental Testimony</p> <p>Jan 9, 2015 – Supplemental reply comments</p> <p>Jan 12, 2015 – PG&amp;E Rebuttal to ORA Supplemental Testimony</p> <p>Feb 2-27, Mar 16-23, 2015 – Evidentiary hearings</p> <p>Apr 29, 2015 – Opening briefs</p> <p>May 20, 2015 – Reply briefs</p> <p>Jun 1, 2015 – Impact of penalty remedies on GT&amp;S Rate Case</p> <p>Jun 3, 2015 – Prehearing Conference</p> <p>Jun 8, 2015 – Serve San Bruno Compliance Plan</p> <p>June 11, 2015 – Assigned Commissioner/ALJ Ruling Amending Scope and Schedule</p> <p>Jun 24, 2015 – Supplemental testimony on penalty remedies overlap with GT&amp;S</p> <p>Jul 17, 2015 – Intervenor Testimony</p> <p>Aug 7, 2015 – PG&amp;E Rebuttal Testimony</p> <p>Sep 1, 2015 – Hearings</p> <p>Sep 16, 2015 – Opening briefs on penalty remedies overlap with GT&amp;S forecast</p> <p>Sep 23, 2015 – Reply briefs on penalty remedies overlap with GT&amp;S forecast</p> <p>Oct 28, 2015 – Oral Argument</p> <p>TBD – Phase 1 Proposed Decision (<i>initially anticipated 90 days following briefs</i>)</p> <p>At least 30 days after Proposed Decision – Phase 1 Final Decision anticipated</p> <p>TBD – Phase 2 Proposed Decision to identify safety-related programs to qualify for the \$850M disallowance</p> <p>TBD – Phase 2 Final Decision</p>



## Exhibit G: Pacific Gas and Electric Company Summary of Selected Regulatory Cases

Regulatory Case	Docket #	Key Dates
2017 General Rate Case (Phase I)	A. 15-09-001	<p>Sep 1, 2015 – Application Filed</p> <p>Sep 29, 2015 – Application Workshop</p> <p>Oct 29, 2015 – Prehearing conference</p> <p>Jan 22, 2016 – PG&amp;E Supplemental Testimony on gas distribution recordkeeping</p> <p>Feb 22, 2016 – PG&amp;E Supplemental Testimony on updated tax forecast, labor escalation</p> <p>Apr 8, 2016 – ORA testimony</p> <p>Apr 29, 2016 – Intervenor testimony</p> <p>May-Jun, 2016 – Settlement discussions</p> <p>May 2016 – Public participation hearings</p> <p>May 27, 2016 – Rebuttal testimony</p> <p>Jun 13-Jul 1, 2016 – Evidentiary hearings</p> <p>Jul 22, 2016 – Comparison Exhibit</p> <p>Aug 1, 2016 – Opening briefs</p> <p>Aug 15, 2016 – Reply briefs</p> <p>Nov 1, 2016 – Proposed decision anticipated</p> <p>Dec 1, 2016 – Final decision anticipated</p>
Transmission Owner Rate Case (TO17)	ER15-2294	<p>Jul 29, 2015 – PG&amp;E files TO17 rate case seeking an annual revenue requirement for 2016</p> <p>Sep 30, 2015 – FERC accepts TO17 making rates effective March 1, 2016 and establishing settlement process</p> <p>Oct 19, 2015 – FERC settlement conference</p> <p>Feb 4-5, 2016 – FERC settlement conference</p> <p>Mar 18, 2016 – FERC settlement conference</p> <p>May 3, 2016 – FERC settlement conference</p>
Gas Distribution System Records Order Instituting Investigation and Order to Show Cause	I.14-11-008	<p>Nov 20, 2014 – OII issued</p> <p>Dec 15, 2014 – Comments on preliminary scoping memo</p> <p>Dec 18, 2014 – SED reply comments</p> <p>Dec 22, 2014 – PG&amp;E initial report in OII and reply comments on preliminary scoping memo</p> <p>Mar 9, 2015 – Prehearing conference</p> <p>Sept 30, 2015 – SED supplemental testimony and workpapers</p> <p>Oct 14, 2015 – Intervenor testimony</p> <p>Nov 12, 2015 – PG&amp;E reply testimony</p> <p>Dec 18, 2015 – SED and intervenor rebuttal testimony</p> <p>Jan 19-22, 2016 – Hearings</p> <p>Feb 26, 2016 – Opening briefs</p> <p>Apr 1, 2016 – Reply briefs</p> <p>Within 60 days of reply briefs – Presiding Officer's decision expected</p>
Ex Parte Order Instituting Investigation and Order to Show Cause	I.15-11-015	<p>Nov 23, 2015 – OII issued</p> <p>Dec 3, 2015 – City of San Bruno, City of San Carlos and TURN comments on need for evidentiary hearings, issues and schedule in the proceeding</p> <p>Jan 8, 2016 – ALJ Bushey orders meet and confer among parties and sets prehearing conference date</p> <p>Jan 27, 2016 – Parties meet to discuss issues for hearing and briefing</p> <p>Jan 28, 2016 – PG&amp;E (on behalf of parties) submits joint report on meet and confer to determine hearing issues</p> <p>Feb 26, 2016 – Status report on resolving hearing issues due to Commission</p> <p>Mar 1, 2016 – Prehearing conference</p> <p>Apr 18, 2016 – Joint meet and confer report filed by parties</p> <p>Apr 20, 2016 – Prehearing conference</p>



## Exhibit G: Pacific Gas and Electric Company Summary of Selected Regulatory Cases

Regulatory Case	Docket #	Key Dates
Safety Culture and Governance Order Instituting Investigation	I.15-08-019	<p>Sept 2, 2015 – OII issued</p> <p>Oct 30, 2015 – PG&amp;E submits discovery responses to SED</p> <p>Dec 15, 2015 – PG&amp;E submits discovery responses to SED</p> <p>Jan 25, 2016 – PG&amp;E submits discovery responses to SED</p> <p>Mar 2016 – SED hires NorthStar Consulting</p> <p>Apr-May 2016 – PG&amp;E hosts series of orientation meetings with NorthStar Consulting</p>
Net Energy Metering OIR	R.14-07-002 D.16-01-044	<p>Jul 17, 2014 – Commission issues OIR to establish net metering successor tariffs</p> <p>Aug 11, 2014 – Staff workshop on Public Tool</p> <p>Aug 18, 2014 – Comments on OIR</p> <p>Aug 26, 2014 – Reply comments on OIR</p> <p>Oct 6, 2014 – Comments on staff workshop and Public Tool</p> <p>Oct 20, 2014 – Reply comments on staff workshop and Public Tool</p> <p>Oct 30, 2014 – Prehearing conference</p> <p>Dec 2, 2014 – Webinar on Public Tool</p> <p>Dec 16, 2014 – Public workshop on Public Tool</p> <p>Jan 23, 2015 – Scoping memo issued</p> <p>Apr 28, 2015 – Comments on draft Public Tool</p> <p>Jun 4, 2015 - Staff papers entered into record</p> <p>Jul 2015 – Final version of Public Tool released</p> <p>Aug 3, 2015 – Party proposals filed and served</p> <p>Aug 10, 2015 – Request for evidentiary hearings</p> <p>Aug 14, 2015 – Responses to requests for evidentiary hearings</p> <p>Sep 1, 2015 – Comments on party proposals and/or staff papers</p> <p>Sep 15, 2015 – Reply comments</p> <p>Sep 18, 2015 – Prehearing Conference</p> <p>Sep 21, 2015 – Opening Testimony</p> <p>Sep 30, 2015 – Rebuttal Testimony</p> <p>Oct 5-7, 2015 – Evidentiary Hearings</p> <p>Oct 19, 2015 – Opening Briefs</p> <p>Oct 26, 2015 – Reply Briefs</p> <p>Nov 2, 2015 – Opening comments on AB 693 and alternatives for disadvantaged communities</p> <p>Nov 9, 2015 – Reply comments on AB 693 and alternatives for disadvantaged communities</p> <p>Dec 11, 2015 – Commission updated the scope of issues for this proceeding</p> <p>Dec 15, 2015 – Proposed Decision</p> <p>Dec 23, 2015 – ALJ issued ruling accepting staff proposal to create reservation system</p> <p>Jan 7, 2016 – Opening comments on Proposed Decision</p> <p>Jan 12, 2016 – Final Oral Arguments</p> <p>Jan 15, 2016 – Reply comments on Proposed Decision</p> <p>Jan 20, 2016 – All-Party meeting</p> <p>Jan 27, 2016 – Revised Proposed Decision</p> <p>Jan 28, 2016 – Final Decision</p> <p>Mar 7, 2016 – PG&amp;E files request for rehearing of final decision</p>



## Exhibit G: Pacific Gas and Electric Company Summary of Selected Regulatory Cases

Regulatory Case	Docket #	Key Dates
Residential Rate OIR	R.12-06-013	Jan 28, 2014 – Summer 2014 rate design reform proposal (Phase 2) filed
<i>Phase 1: long-term rate design</i>	D.14-06-029	Feb 28, 2014 – Long-term rate design reform proposal (Phase 1) filed
<i>Phase 2: 2014 summer rate relief</i>	D.15-07-001	Mar 5, 2014 – PG&E, ORA and TURN settle for Summer 2014 rate design issues in Phase 2
		Mar 12, 2014 – Phase 2 rebuttal testimony
		Mar 25, 2014 – Phase 2 evidentiary hearings
		Apr 7, 2014 – Phase 2 opening briefs
		Apr 16, 2014 – Phase 2 reply briefs
		Jun 12, 2014 – Final decision in Phase 2
		Sep 15, 2014 – Phase 1 intervenor testimony
		Sep 22, 2014 – Phase 1 opening brief on default Time-of-Use pilots
		Oct 3, 2014 – Phase 1 reply brief on default TOU pilots
		Oct 15, 2014 – Phase 1 rebuttal testimony
		Nov 3-25, 2014 – Phase 1 evidentiary hearings
		Jan 5, 2015 – Phase 1 opening briefs
		Jan 26, 2015 – Phase 1 reply briefs
		Apr 21, 2015 – Proposed decision
		May 11, 2015 – Comments on proposed decision
		May 16, 2015 – Reply comments
		Jul 3, 2015 – Final Decision approved (D.15-07-001)
		Sep 1, 2015 – Implemented 2015 rate change
		Feb 17, 2016 – Advice letter filings to implement required 2016 rate changes
		Mar 9, 2016 – Commission ruling to show cause in response to rate changes proposed in advice letter
		Mar 11, 2016 – PG&E response to ruling to show cause
		Mar 24, 2016 – Advice letter filing proposing three-tiered rate structure resolving contradictory requirements
		Apr 20, 2016 – Draft resolution to approve proposed three tier rate structure
Electric Vehicle Infrastructure and Education Program	A. 15-02-009	Feb 9, 2015 – Filed application
		Mar 2, 2015 – MCE filed Motion to Consolidate IOUs' applications
		Mar 13, 2015 – Protests to the application
		Mar 17 2015 – Responses to Motion to Consolidate
		Mar 23 2015 – Replies to protests
		May 5, 2015 – Prehearing Conference
		Jun 12, 2015 – Second Prehearing Conference
		Jun 16, 2015 – ALJ Ruling requesting comments on phasing of PG&E's proposal
		Sep 4, 2015 – Scoping Memo
		Oct 12, 2015 – Phase 1 Supplemental testimony
		Nov 30, 2015 – Phase 1 Intervenor testimony
		Dec 21, 2015 – Phase 1 Rebuttal testimony
		Mar 1, 2016 – Report on status of settlement negotiations
		Mar 8, 2016 – Phase 1 Case Management statement due
		Mar 21, 2016 – PG&E and several parties file settlement agreement
		Apr 25-28, 2016 – Evidentiary hearings





## Exhibit G: Pacific Gas and Electric Company Summary of Selected Regulatory Cases

Regulatory Case	Docket #	Key Dates
2015 Electric Distribution Resources Plan (DRP)	A.15-07-006, R.14-08-013	<p>Aug 13, 2014 – Commission issues OIR directing utilities to file Electric Distribution Resources Plans</p> <p>Sep 5, 2014 – Comments on OIR</p> <p>Sep 17, 2014 – Workshop I</p> <p>Sep 22, 2014 – Reply Comments on OIR</p> <p>Nov 17, 2014 – Draft Guidance Issued</p> <p>Dec 12, 2014 – Comments on Draft Guidance</p> <p>Jan 8, 2015 – Workshop II</p> <p>Feb 6, 2015 – Final Guidance Ruling issued</p> <p>Apr 13, 2015 – Workshop III</p> <p>Jul 1, 2015 – PG&amp;E files Electric Distribution Resources Plan</p> <p>Aug 31, 2015 – Protests/comments due</p> <p>Sep 15, 2015 – Replies to protests due</p> <p>Sep 30, 2015 – Prehearing Conference</p> <p>Nov 6, 2015 – Joint IOU/CAISO Workshop</p> <p>Nov 9-10, 2015 – Integration Capacity Analysis (ICA) Workshop</p> <p>Dec 3, 2015 – ICA Workshop Report filed</p> <p>Jan 8, 2016 – ALJ Ruling inviting pre-workshop comments to Locational Net Benefits Analysis (LNBA) methodologies and Demonstration Project (Demo) B</p> <p>Jan 26, 2016 – Pre-LNBA Workshop Comments Filed</p> <p>Jan 27, 2016 – ACR/ALJ Ruling issuing Scope and Schedule</p> <p>Feb 1, 2016 – LNBA, Alternate Proposal and Related Demo B Workshop</p> <p>Feb 4, 2016 – Case reassigned to ALJ Kelly</p> <p>Mar 2016 – Workshop on Field Demos C-F</p> <p>Apr 2016 – DRP/IDER workshop to discuss sourcing mechanisms in Field Demos C-F</p> <p>May 2016 – Comments on Field Demos C-F and alternatives</p> <p>Jul 2016 – Proposed Decision on Field Demos C-F</p> <p>Aug 2016 – Final Decision on Field Demos C-F</p> <p>Sept 2016 – Begin Field Demos C-F</p>
Order Instituting Rulemaking to Examine the Commission's Energy Efficiency Risk/Reward Incentive Mechanism	R.09-01-019	<p>Jan 22, 2016 – Amended Scoping Memo setting forth the schedule and scope for the hearing</p> <p>Feb 5, 2016 – Ruling revising the schedule</p> <p>Mar 18, 2016 – Proposals to resolve issues in scope</p> <p>Apr 8, 2016 – Opening comments on the proposals</p> <p>Apr 15, 2016 – Deadline to request evidentiary hearings</p> <p>Jul 5-8, 2016 – Evidentiary hearings, if necessary</p>
Order Instituting Rulemaking on the Commission's Natural Gas and Electric Safety Citation Programs	R.14-05-013 D.14-12-001 D.15-05-054	<p>May 21, 2014 – Commission issues OIR for electric citation program by Jan 1, 2015 complying with SB 291</p> <p>Jun 20, 2014 – Opening comments on proposed electric citation program</p> <p>Jul 1, 2014 – SB 291 deadline for gas citation program</p> <p>Jul 7, 2014 – Reply comments on proposed electric citation program</p> <p>Aug 13, 2014 – Prehearing conference</p> <p>Sep 26, 2014 – Scoping memo</p> <p>Oct 29, 2014 – Proposed decision on electric citation program</p> <p>Nov 18, 2014 – Comments on proposed decision</p> <p>Nov 24, 2014 – Reply comments on proposed decision</p> <p>Dec 4, 2014 – Final interim decision adopting electric safety citation program</p> <p>Jan 7, 2015 – PG&amp;E application for rehearing</p> <p>May 21, 2015 – Application for rehearing denied</p> <p>Aug 20, 2015 – PG&amp;E pays first electric citation (\$450k)</p> <p>Oct 1, 2015 – Phase II Scoping Memo</p> <p>Nov 2, 2015 – Opening Comments on the Phase II Scoping Memo</p>



## Exhibit G: Pacific Gas and Electric Company Summary of Selected Regulatory Cases

Regulatory Case	Docket #	Key Dates
Catastrophic Event Memorandum Account (CEMA) 2015	A. 15-05-016	<p>May 28, 2015 – Application filed and testimony served</p> <p>Jul 3, 2015 – Protests or responses</p> <p>Jul 13, 2015 – Reply to protests or responses</p> <p>Aug 12, 2015 – Prehearing Conference</p> <p>Sep 30, 2015 – ORA Final Audit and intervenor testimony</p> <p>Oct 12, 2015 – PG&amp;E rebuttal testimony</p> <p>Feb 1, 2016 – Settlement agreement with ORA filed with CPUC</p> <p>Mar 28, 2016 – Proposed decision adopting settlement agreement between PG&amp;E and ORA</p> <p>Apr 7, 2016 – Final decision adopting settlement agreement</p>
2014 Long-Term Procurement Plan <i>Phase 1a: system reliability needs</i> <i>Phase 1b: filling system reliability needs, if necessary</i> <i>Phase 2: bundled procurement plans</i>	R.13-12-010	<p><i>Phase 1</i></p> <p>Aug 13, 2014 – Phase 1a testimony of modeling parties</p> <p>Sep 24, 2014 – Phase 1a testimony of parties not preparing models (includes PG&amp;E)</p> <p>Oct 22, 2014 – Phase 1a reply testimony</p> <p>Nov 13, 2014 – Additional SCE/CAISO Phase 1a testimony (stochastic modeling of Trajectory scenario)</p> <p>Dec 18, 2014 – Reply testimony on additional SCE/CAISO Phase 1a testimony</p> <p>Jan 12, 2015 – Last date to request evidentiary hearings for Phase 1a</p> <p>Mar 25, 2015 – Ruling issued discontinuing Phase 1a and setting forth issues to be addressed in Phase 1b</p> <p>Mar 27, 2015 – Ruling directing SCE to perform simulations for the interim variable integration cost adder</p> <p>May 5, 2015 – Proposed Decision (PD) on CHP procurement matters</p> <p>May 8, 2015 – CAISO submits “no renewable curtailment” studies</p> <p>May 26, 2015 – Comments on PD on CHP matters</p> <p>May 29, 2015 – Comments on the CAISO “no renewable curtailment” studies</p> <p>May 29, 2015 – SCE submits 33% Renewable Integration Adder Report required by March 27 Ruling</p> <p>Jun 2, 2015 – Reply comments on PD on CHP matters</p> <p>Jun 10, 2015 – Revised PD on CHP Procurement Matters</p> <p>Jun 11, 2015 – Decision on CHP Procurement Matters, lowering GHG emissions reduction targets to 2.72 million metric tons</p> <p>Jun 26, 2015 – Opening comments on the 33% Renewable Integration Adder Report filed by SCE</p> <p>Apr-Jun 2015 – Informal working groups led by Energy Division staff to discuss planning standards and modeling methodologies</p> <p>Jul 6, 2015 – Reply comments on 33% Renewable Integration Adder Report filed by SCE</p> <p>Jul 9, 2015 – Joint Agency Symposium to discuss implementation of 2030 GHG reduction goals</p> <p>Jul 15, 2015 – CHP Parties file both an application for rehearing and a petition for modification of the CHP Decision</p> <p>Jul 29, 2015 – LTPP status conference</p> <p>July 27, 2015 – Draft staff proposal on planning standards and modeling methodologies</p> <p>Oct 1, 2015 – SCE request for further extension on renewable integration cost adder modeling</p> <p>Oct 9, 2015 – Ruling partially granting SCE's motion on integration cost adder</p> <p>Nov 16, 2015 – Ruling requesting comments on Energy Division Staff's Proposed Revisions to LTPP Modeling Methodology</p> <p>Dec 4, 2015 – Comments on staff proposal</p> <p>Dec 8, 2015 – Ruling with new schedule on renewable integration cost adder</p> <p>Dec 11, 2015 – Reply comments on staff proposal</p> <p>Feb 8, 2016 – 2016 Assumptions and Scenarios released</p> <p><i>Phase 2</i></p> <p>Oct 3, 2014 – IOUs file bundled procurement plans</p> <p>Oct 31, 2014 – Comments on BPPs</p> <p>Nov 14, 2014 – Reply comments on BPPs</p> <p>Nov 21, 2014 – Deadline for requests for evidentiary hearings</p> <p>Sep 22, 2015 – Proposed Decision on PG&amp;E's Bundled Procurement Plan</p> <p>Oct 12, 2015 – Comments on Proposed Decision</p> <p>Oct 19, 2015 – Reply Comments on Proposed Decision</p> <p>Oct 22, 2015 – Commission issues D.15-10-031, approving with modifications the BPPs submitted by utilities</p>



## Exhibit G: Pacific Gas and Electric Company Summary of Selected Regulatory Cases

Regulatory Case	Docket #	Key Dates
2016 Integrated Resource Plan / Long Term Procurement Plan	R.16-02-007	Feb 11, 2016 – CPUC opens Order Instituting Rulemaking Mar 21, 2016 – Comments due on OIR April 2016 – Prehearing conference
Integration of Distributed Energy Resources	R.14-10-003	Sept 22, 2015 – Decision to expand scope to include distributed energy resources (DERs) on system side of customer’s meter Mar 24, 2016 – Ruling established a Working Group to focus on contracting of DERs products and services Apr 4, 2016 – Assigned Commissioner Ruling (ACR) introduced a regulatory incentive proposal for DER deployment May 16, 2016 – Comments due on ACR

*Most of these regulatory cases are discussed in PG&E Corporation and Pacific Gas and Electric Company's combined Annual Report on Form 10-K for the year ended December 31, 2015.*